



# **LAW FIRMS AND THE CYBER WORLD**

Áslaug Björgvinsdóttir, Partner at LOGOS  
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# Fast-growing amount of data

- „90% of the world's data has been created in the last two years.“
- More competition and changes in the way we work
- Difficult to search for data

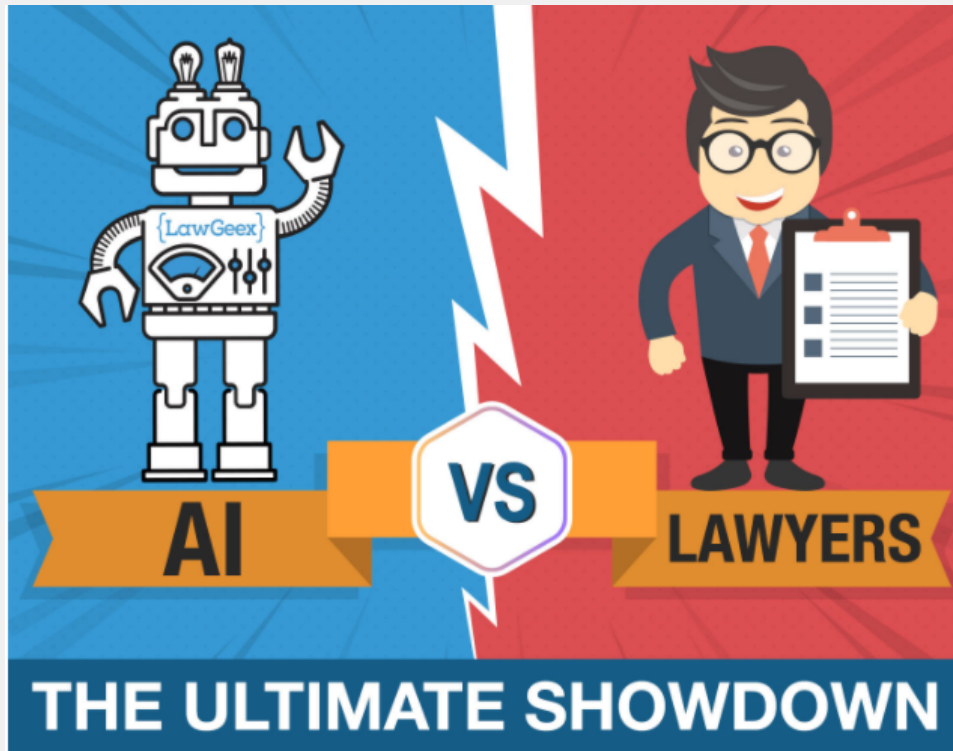
May)

IBM, 2016 (25

[www.ibm.com](http://www.ibm.com)

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## Robotics and AI used for analysing contracts

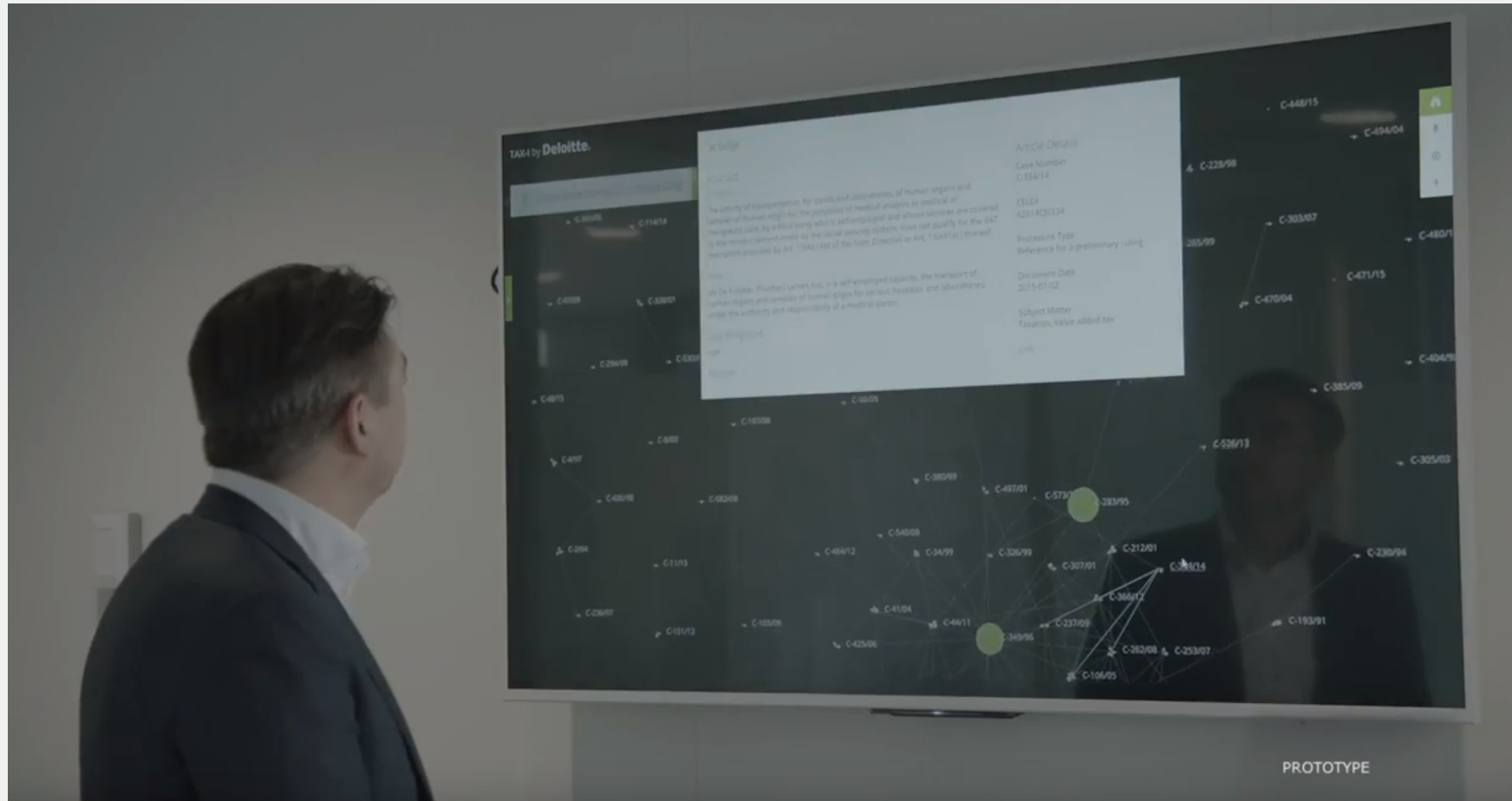


Picture from [www.lawgeex.com](http://www.lawgeex.com)

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- Review of 5 NDAs
- Spot the legal risks
- *Accuracy Level*
  - AI, 94%
  - Lawyers, 85%
- *Time taken*
  - AI, 26 seconds
  - Lawyers, 92 minutes

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# Changes in the near future

- Electronic court filing
  - Now everything is still submitted in paper
- Future talent strategies
  - Client demands
  - We need to understand the technology

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Lögmannspjónusta síðan 1907

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